

BRIGHTON & HOVE CITY COUNCIL
POLICY & RESOURCES COMMITTEE

4.00pm 11 FEBRUARY 2021

VIRTUAL

DECISION LIST

Part One

149 GENERAL FUND REVENUE BUDGET, CAPITAL AND TREASURY MANAGEMENT STRATEGY 2021/22

Contact Officer: Rob Allen
Ward Affected: All Wards

Tel: 01273 291245

RESOLVED TO RECOMMEND:

- (1) That the Administration's proposed budget and Council Tax increase on the Brighton & Hove element of the council tax, subject to the necessary revision to account for the approved joint amendment be approved, comprising:
 - (i) A general Council Tax increase of 1.99%;
 - (ii) An Adult Social Care Precept increase of 3.00%;
 - (iii) The council's net General Fund budget requirement for 2021/22 of £218.571m before accounting for the exceptional Section 31 item of -£33.764m;
 - (iv) The 2021/22 budget allocations to services as set out in the Budget book at Appendix 1 incorporating 2021/22 savings proposals;
 - (v) The reserves allocations as set out in the table at paragraph 5.26;
 - (vi) A recommended working balance of £9.000m.
- (2) That the updated Medium-Term Financial Strategy included in the Budget Book at Appendix 1 be noted;
- (3) That the Capital Strategy for 2021/22 at Appendix 2 be approved, comprising:
 - (i) The strategy for funding the investment in change, including

- the flexible use of capital receipts as set out in section 7;
 - (ii) The capital resources and proposed borrowing included at Annex A of the Capital Strategy;
 - (iii) The Capital Investment Programme for 2021/22 of £221.103m included within the Budget book at Appendix 1 and incorporating allocations to strategic funds.
- (4) That the Equalities Impact Assessments to cover all relevant budget options and their cumulative effect as set out in Appendices 6 and 7 be noted;
 - (5) That it be further noted that the budget decision is an indicative resourcing decision to be taken in the context of the explanation in the Legal Implications paragraph 17.3;
 - (6) That the Treasury Management Strategy Statement as set out in Appendix 3 be approved, comprising:
 - (i) The Annual Investment Strategy;
 - (ii) The Prudential and Treasury Indicators;
 - (iii) The Minimum Revenue Provision policy;
 - (iv) The authorised borrowing limit for the year commencing 1 April 2021 of £541m.
 - (7) That it be noted that supplementary information needed to set the overall council tax will be provided for the budget setting Council meeting as listed in paragraph 11.3.

RESOLVED: That the council's appointed S151 Chief Financial Officer be authorised to make any necessary technical, presentational or consequential amendments to this report before submission to full Council.

150 HOUSING REVENUE ACCOUNT BUDGET AND CAPITAL INVESTMENT PROGRAMME 2021/22 AND MEDIUM-TERM FINANCIAL STRATEGY

Contact Officer: Martin Reid
Ward Affected: All Wards

Tel: 01273 293321

RESOLVED:

- (1) That the updated HRA revenue budget for 2021/22 as shown in Appendix 2 be approved; and
- (2) That the 3-year programme as set out in Appendix 4 be noted and that the Capital Programme Budget of £38.395m for 2021/22 be approved.

Note:

Councillors Bell and Miller wished their names recorded to show that had the

item been called and voted on they would have abstained from voting.

151 TARGETED BUDGET MANAGEMENT (TBM) 2020/21:MONTH 9

Contact Officer: Jeff Coates
Ward Affected: All Wards

Tel: 01273 292364

RESOLVED:

- (1) That the forecast risk position for the General Fund, which indicates an underspend of £4.812m be noted. This includes an underspend of £0.035m on the council's share of the NHS managed Section 75 services;
- (2) That the forecast net Collection Fund deficit of £8.530m be noted;
- (3) That the forecast for the Housing Revenue Account (HRA), which is currently an underspend of £0.583m be noted;
- (4) That the forecast risk position for the Dedicated Schools Grant which is an underspend of £0.267m be noted;
- (5) That the forecast outturn position on the capital programme which is a forecast underspend of £5.340m be noted; and
- (6) That it be agreed to pause the disposal of non-core assets intended for the Stanmer Traditional Agricultural Buildings scheme pending the outcome of the City Downland Estate Plan (CDEP) as set out at paragraph 9.4 of the report.

a) FIELD_TITLE